

2 February 2024

**PCF Group plc  
("PCF" or the "Group")**

**Board Changes**

In order to ensure that the Group executive and operational functions are of a size and skill set commensurate with the reducing requirements of the Group as it continues its wind down, the Board announces that Caroline Richardson, Group Chief Financial Officer, and main Board director, will be resigning from all her group company directorships and leaving the Group's employment with effect 7 February 2024. The Group is retaining sufficient resource within the finance team to meet the finance related requirements of the Group to complete the wind down and liquidation process.

Simon Moore, Chairman commented "*Caroline has been with us during a difficult time for the Group and her approach, professionalism and commitment over this period is greatly appreciated by me, the Board and the Chief Executive and we all wish her well for the future.*"

**ENDS**

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