

6 July 2023

**PCF Group plc**  
**("PCF" or the "Company")**  
**Sale of Business Assets**

PCF Group PLC announces that, as part of its continued withdrawal from the UK retail banking market in an orderly manner, its subsidiaries, PCF Bank Limited ("**Bank**") and PCF Credit Limited have completed the sale of their retail, commercial and bridging loan portfolios and related business assets to a third-party specialist purchaser and servicer of receivables.

In addition the Company has also ceased its activities in respect of pro-actively seeking any further strategic opportunities for itself and its subsidiaries.

The Company will issue further updates in due course.

**ENDS**

For further information, please visit <https://pcf.bank/> or contact:

**PCF Group (via Tavistock Communications)**

Tel: +44 (0) 20 7920 3150

Garry Stran, Chief Executive Officer

Caroline Richardson, Chief Financial Officer

**Tavistock Communications**

Tel: +44 (0) 20 7920 3150

Simon Hudson / Tim Pearson