

16 June 2017

Private & Commercial Finance Group plc
(“PCFG”, the “Company” or the “Group”)

Directorate Change

PCFG, the AIM-quoted specialist bank, announces that Andrew Brook is stepping down today as a non-executive director of the Company, upon the appointment of Ms Christine Higgins also announced today. Mr Brook has been a non-executive director since December 2015.

Mr Brook, the Chairman of Bermuda Commercial Bank’s Audit Committee, has provided invaluable guidance on governance, audit and risk as the Group has readied itself to become a bank. The Board would like to thank Andrew for his contribution to the Company during this period.

Tim Franklin, Chairman, commented: “Andrew has been an invaluable link between PCFG and our major shareholder, Bermuda Commercial Bank. He has been an excellent board member and has selflessly agreed to step aside to enable us to recruit a fully independent non-executive director.

I thank him and wish him well in the future.”

- end -

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About Private & Commercial Finance Group plc (www.pcfg.co.uk)

Established in 1994, Private & Commercial Finance Group plc is an AIM-quoted specialist bank which has two main operating divisions:

- Consumer Finance which provides finance for motor vehicles to consumers; and
- Business Finance which provides finance for vehicles, plant and equipment to SMEs.

The Group has a highly efficient and scalable business model, utilising its specially developed internet-based proposal system to service national networks of brokers and suppliers.