

16 June 2017

Private & Commercial Finance Group plc

("PCFG", the "Company" or the "Group")

Directorate Change

PCFG, the AIM-quoted specialist bank, announces the appointment of Christine Higgins as a Non-Executive Director with immediate effect.

Ms Higgins is a qualified accountant and an experienced executive and non-executive director with a career at both building societies and banks. She has held a variety of roles on boards and board committees and is currently a non-executive director of the Buckinghamshire Building Society.

As part of the Group's authorised status as a bank, Ms Higgins has completed the required Prudential Regulation Authority and Financial Conduct Authority due diligence processes.

Tim Franklin commented: "I am delighted that Christine is joining our board. Her background in financial services and experience in audit/risk will be of great value as we exit mobilisation and become a fully-fledged bank. We very much look forward to working with Christine and gaining from her experience."

Christine Higgins commented: "I am very pleased to be joining PCFG as a non-executive director at this exciting time, with the Company becoming a bank and expanding its business."

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Appendix: disclosures required pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies

Christine Anne Higgins (aged 58) has, during the past five years been a director of the following companies:

Current Directorships or Partnerships	Previous Directorships or Partnerships
Buckinghamshire Building Society	Sovereign Housing Association Limited
Civil Service Motoring Association, Limited (The)	West London Mental Health NHS Trust

Previous name: Christine Anne Fowler.

Save as set out in this announcement, there are no further details to be disclosed under Rule 17 or Schedule 2(g) of the AIM Rules for Companies in respect of Ms Higgins.

About Private & Commercial Finance Group plc (www.pcfg.co.uk)

Established in 1994, Private & Commercial Finance Group plc is an AIM-quoted specialist bank which has two main operating divisions:

- Consumer Finance which provides finance for motor vehicles to consumers; and
- Business Finance which provides finance for vehicles, plant and equipment to SMEs.

The Group has a highly efficient and scalable business model, utilising its specially developed internet-based proposal system to service national networks of brokers and suppliers.