

6 December 2016

**Private & Commercial Finance Group plc**  
**(“PCFG”, the “Company” or the “Group”)**

**Directorate Change**

PCFG, the AIM quoted finance house, announces the appointment of Timothy Franklin as a Non-Executive Director with immediate effect.

Mr Franklin is a highly experienced executive and non-executive director with a career that spans over 30 years with both building societies and banks. He has held a variety of roles on boards and board committees and is currently a non-executive director of the Post Office which, with 11,800 branches, is the largest financial services retailer by number of outlets in the UK. He is also currently Senior Independent Director of HM Land Registry.

Mr Franklin has previously held a number of senior executive roles at Co-operative Financial Services, Britannia Building Society and Barclays Bank with a record of outstanding achievement in retail financial services, banking technology and business transformation. As part of PCFG’s banking licence application to the PRA and as a Director of the Company, Mr Franklin has already undertaken the necessary due diligence procedures.

**Scott Maybury, CEO, commented:** “I am very pleased to welcome Tim Franklin on to the Board of PCFG. Tim’s retail banking experience will complement the skills of the existing board members and provide invaluable commercial and savings product experience to the team. This, alongside his knowledge of banking technology and business transformation, will help deliver our strategic vision as we move towards our banking licence. We greatly look forward to working with Tim.”

**Tim Franklin commented:** “I am delighted to be joining the PCFG Board as we move into the next stage of the evolution of this well established and highly regarded business.”

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## Appendix 1: disclosures required pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies

Timothy Alan Franklin (aged 55) has, during the past five years been a director of the following companies:

Current Directorships or Partnerships	Previous Directorships or Partnerships
Enville Court Management Company Limited	St. Bart's Multi-Academy Trust
Post Office Limited	
Sensitive Ltd	
HM Land Registry	

Save as set out in this announcement, there are no further details to be disclosed under Rule 17 or Schedule 2(g) of the AIM Rules for Companies in respect of Mr Franklin.

### About Private & Commercial Finance Group plc ([www.pcfg.co.uk](http://www.pcfg.co.uk))

Established in 1994, Private & Commercial Finance Group plc is an AIM-quoted finance house which has two main operating divisions:

- Consumer Finance which provides finance for motor vehicles to consumers; and
- Business Finance which provides finance for vehicles, plant and equipment to SMEs.

The Group has a highly efficient and scalable business model, utilising its specially developed internet-based proposal system to service national networks of brokers and suppliers.